



FOR IMMEDIATE RELEASE

HGS BioScience Acquires NutriAg Ltd.

The company expands its leadership in biostimulants and bionutritionals across North America.

JACKSONVILLE, Fla., Oct. 21, 2025 – Paine Schwartz Partners–backed HGS BioScience, a leading provider in humic and fulvic products, announced today the acquisition of NutriAg Ltd., a Toronto-based innovator in bionutritional technologies.

This combination brings together HGS’s strength in humic acid-based products, U.S. market presence, and vertically integrated manufacturing footprint with NutriAg’s bionutritional product portfolio, Canadian market access, and research and development engine. The result is one of the most complete biostimulant and bionutritional platforms in North America.

“The biostimulant and bionutritional spaces are among the fastest-growing in agriculture — but they are fragmented and often confusing for retailers,” said Mike Steffeck, CEO of HGS BioScience. “By bringing HGS and NutriAg together, we are building one of the most robust platforms and pipelines in the market. Anchored by a strong research and formulation platform, we can now offer solutions across the biostimulant and bionutritional spectrum — including humics, fulvics, carbohydrate chelation, amino acids, plant and seaweed extracts, and microbial technologies. Even more importantly, we can stack these technologies on proven foundations like humics, fulvics, and micronutrients, ensuring greater ROI and yield preservation for farmers.”

NutriAg President and CEO Martin Bloomberg added: “Joining HGS is the next chapter for NutriAg. Our combined capabilities make us the partner of choice for both retailers and farmers. Retailers gain one trusted source – a complete product portfolio and a market-leading innovation engine. Farmers gain proven, field-tested products that drive resilience, productivity, and profitability.”

The combined company will offer:

- **Expanded portfolio:** A full suite of products spanning humic and fulvic acids, bionutritionals, and microbials.
- **Broader market access:** Strong distribution networks across the U.S., Canada, and international markets.
- **Deeper innovation pipeline:** Proprietary technologies such as NutriAg’s PolyAldoCarbosate® (PAC) platform and HGS’s HumiK ONE and GrowPlex brands.

This acquisition reinforces HGS BioScience’s position as a leader in biostimulants and bionutritionals: a single partner with the scale, science, and proven portfolio that retailers and growers can rely on to drive yield and profitability.

For more information, visit www.hgsbioscience.com.

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About HGS BioScience: HGS BioScience is your partner for all your humic and fulvic acid needs – unlocking soil productivity to maximize the value of every acre. With a track record of innovation and a footprint of seven U.S. production facilities and multiple mining locations in the world-renowned Menefee Formation in New Mexico, HGS has the deepest and most versatile portfolio of patented extracted granule, powder, and liquid products in the world. HGS has a strong presence in North America and serves over 40 countries globally.

About NutriAg: Founded in 1993 and headquartered in Toronto, NutriAg is a leading crop-technology company specializing in innovative plant and crop nutrition solutions. With a portfolio of 11 product lines and over 300 SKUs – including foliar feeds, liquid fertilizers, and microbial inoculants – NutriAg serves a long-tenured network of distributors, dealers, and co-operatives across Canada, the U.S., and international markets. Its proprietary Sci-Gronomics technologies and NutriAnalytics platform combine chemistry, agronomy, and AI to deliver tailored solutions that help farmers improve quality, yield, and profitability.